



MCX Circular No. MCX/MCXCCL/697/2019  
MCXCCL Circular No. MCXCCL/C&S/287/2019

December 11, 2019

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### Collection of Stamp Duty through Exchanges and Clearing Corporations

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In exercise of the powers conferred by section 73A of the Indian Stamp Act, 1899 (2 of 1899), the Central Government has made the rules to regulate the liability of instruments in transactions in stock exchanges and depositories. The Indian Stamp (Collection of Stamp Duty through Stock Exchanges, Clearing Corporations and Depositories) Rules, 2019 have been notified on December 10, 2019 and shall come into force on January 9, 2020. The gazette notification is provided as **Annexure 1** to this Circular.

Permanent address details of the clients updated by the Members in the Unique Client Code (UCC) uploaded with MCX shall be considered for determining the domicile State of the buyer for payment of stamp duty to the respective States. Accordingly, Members are required to verify and update the correct permanent address details of the clients in UCC.

The detailed procedure on the operational aspects of levy and collection of stamp duty shall be issued separately.

Members and their respective constituents are requested to take note of the same and ensure compliance.

Himanshu Raja  
Sr. Manager – Clearing & Settlement

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Kindly contact Customer Support on 022 - 6649 4040 or send an email at [customersupport@mcxindia.com](mailto:customersupport@mcxindia.com) for any clarification

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